

# BlackRock and Housing: Setting the Record Straight

BlackRock®

Recently, BlackRock has been the subject of speculation, misperception, and even mistaken identity in media reports and on social media regarding our role in the U.S. housing market.

## **We want to make perfectly clear: BlackRock is not buying individual houses in the U.S**

A number of other large asset managers and private equity firms are very active today in purchasing single-family residences. BlackRock is sometimes confused with them.

As a fiduciary asset manager, we invest and manage capital on behalf of our clients in a vast array of public and private U.S. real estate markets – but buying individual homes is not one of them.

Below are facts on how we DO participate in the U.S. real estate market.

### **Providing capital for mortgages to help American families buy new homes**

BlackRock is a significant investor in mortgage securities, helping make capital available to individuals and families seeking to purchase homes.

### **Providing capital for new housing construction**

BlackRock is invested in several programs that are providing financing to build new homes and add to U.S. housing supply.

Most recently, we began investing in new construction, purpose-built for-rent housing developments that add supply to the market and address the increasing demand we see for this property type. Our focus is on building single-family rental housing that can be managed and operated similar to multifamily properties with dedicated property management, leasing and amenities.

### **Other U.S. real estate investments**

Additionally, BlackRock invests in multifamily properties, apartment complexes, and other residential real estate.

**Bottom Line: BlackRock is an active investor in the U.S. real estate market, but we are not among the institutional investors buying single-family homes.**

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